

Recommended Alternate Dispute Resolution Clauses

MSME SCHEME ARBITRATION CLAUSE

Any dispute, controversy, or claim arising out of or in connection with this contract, or the breach, termination or validity thereof, shall be settled by final and binding arbitration, in accordance with MSME Arbitration, Mediation and Online Dispute Resolution Scheme Rules, by a single arbitrator appointed by the joint Board of the President of the Lagos Court of Arbitration and the Chairman of the CIArb (Nigeria Branch).

MSME SCHEME MEDIATION CLAUSE

“Any dispute, controversy or claim arising out of or connected with this Agreement or the breach thereof (‘the dispute’) shall be referred to Mediation to be conducted in accordance with the MSME Arbitration, Mediation and Online Dispute Resolution Scheme Rules. The dispute shall be resolved by a sole mediator appointed by the joint Board of the President of the Lagos Court of Arbitration and the Chairman of the CIArb (Nigeria Branch).

The settlement agreement reached by the parties pursuant to the Mediation shall be final and binding as soon as it is signed by the parties or their representatives.

MSME SCHEME MED/ARB CLAUSE

Any dispute arising out of or in connection with this contract shall, at first instance, be referred to a mediator for resolution under the

MSME Arbitration, Mediation and Online Dispute Resolution Scheme Rules.

A mediator shall be appointed by the joint Board of the President of the Lagos Court of Arbitration and the Chairman of the CI Arb (Nigeria Branch).

Should the mediation fail, in whole or in part, the joint Board of the President of the Lagos Court of Arbitration and the Chairman of the CI Arb (Nigeria Branch) shall appoint a single arbitrator for final resolution under the MSME Scheme. The arbitrator shall have no connection with the mediator or the mediation proceedings, unless both parties have consented in writing.